

Allianz Group - key figures 2nd quarter and first half year of 2019

		2Q 2019	2Q 2018	Delta	6M 2019	6M 2018	Delta	
Total revenues	€ bn	33.2	31.3	6.1%	73.5	68.2	7.7%	
- Property-Casualty ¹	€ bn	13.4	12.5	7.3%	32.9	30.9	6.7%	
- Life/Health	€ bn	18.1	17.1	5.7%	37.4	34.2	9.3%	
- Asset Management	€ bn	1.7	1.7	2.8%	3.3	3.3	1.9%	
- Corporate and Other	€ bn	0.1	0.1	-4.4%	0.1	0.1	-19.5%	
- Consolidation	€ bn	-0.1	-0.1	7.8%	-0.3	-0.3	-4.0%	
Operating profit / loss	€ mn	3,159	2,997	5.4%	6,121	5,753	6.4%	
- Property-Casualty	€ mn	1,383	1,455	-5.0%	2,838	2,729	4.0%	
- Life/Health	€ mn	1,231	1,075	14.5%	2,327	2,144	8.5%	
- Asset Management	€ mn	678	652	4.1%	1,251	1,247	0.4%	
- Corporate and Other	€ mn	-131	-196	-33.0%	-296	-378	-21.8%	
- Consolidation	€ mn	-2	11	n.m.	1	12	-89.8%	
Net income	€ mn	2,265	1,995	13.5%	4,316	4,025	7.2%	
- attributable to non-controlling interests	€ mn	125	104	20.5%	207	196	6.0%	
- attributable to shareholders	€ mn	2,140	1,891	13.1%	4,109	3,830	7.3%	
Basic earnings per share	€	5.11	4.41	15.9%	9.76	8.86	10.2%	
Diluted earnings per share	€	5.10	4.38	16.3%	9.75	8.78	11.0%	
Additional KPIs								
- Group	Return on equity ^{2,3}	%	15.0%	13.2%	1.8% -p	14.7%	13.2%	1.5% -p
- Property-Casualty	Combined ratio	%	94.3%	94.1%	0.2% -p	94.0%	94.4%	-0.4% -p
- Life/Health	New business margin	%	3.6%	3.5%	0.1% -p	3.5%	3.4%	0.1% -p
- Life/Health	Value of new business	€ mn	544	491	10.7%	1,153	980	17.6%
- Asset Management	Cost-income ratio	%	61.1%	61.6%	-0.5% -p	62.3%	61.7%	0.6% -p
					06/30/2019	12/31/2018		
Shareholders' equity³	€ bn				68.4	61.2	11.7%	
Solvency II capitalization ratio⁴	%				213%	229%	-17% -p	
Third-party assets under management	€ bn				1,591	1,436	10.8%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity excluding unrealized gains/losses on bonds, net of shadow accounting, at the beginning and at the end of the period. Annualized figures are not a forecast for full year numbers. For 2Q 2018 and 6M 2018, the return on equity for the respective full year is shown.

3_ Excluding non-controlling interests.

4_ Risk capital figures are group diversified at 99.5% confidence level.